

DO NOT WRITE ANYTHING ON YOUR QUESTION PAPER EXCEPT YOUR ROLL NO.
QUESTION PAPER CONTAINING ANYTHING WOULD BE TREATED AS MAL-PRACTICE
ANSWER THE QUESTIONS SERIALY AND CONTINUOUSLY

Subject: DRUG STORE & BUSINESS MANAGEMENT (Theory)

Full Mark -80

Time -3 Hrs.

(Answer any five questions including question No. 1)

- Define the followings: (1x20)**
a) Safety stock b) Bincard c) Accounting d) Mail order business
e) Assets f) Bad debts g) Commerce h) Co-operative society
i) Trade credit j) Industrial Bank k) Private company l) ABC analysis
m) Lead time n) Acid test ratio o) Contra entry p) Debenture
q) Master budget r) Cash credit s) Entrepôt t) Nominal partner
- Write short notes on following questions (any three) (3x5)**
a) Joint stock company b) Departmental store
c) Triple column cash book d) VED analysis
- What is recruitment? What are the different methods of recruitment of a pharmacist? Write the various steps involved in the selection of person as pharmacist. (3+4+8)**
- Differentiate between the following (any three) (3x5)**
a) Journal and ledger b) Trial balance and balance sheet.
c) Profit and loss account and balance sheet. d) Advertisement & sales promotion.
- Define the term retailer. Explain the general functions which are normally performed by him and the specified function which he performs to render services to wholesaler/producer and consumers. (3+12)**
- Define the term inventory. What are the various forms in which inventories exist? (2+5+8) What are the needs & objectives of an effective inventory management?**
- Journalize the following transactions & post them into ledger. (15)**
a) Mr. A started business with Rs.30,000
b) Purchase furniture for cash Rs.7,000
c) Cash deposited in bank Rs.5,000
d) Sold goods for cash Rs.12,000
e) Paid salary & house rent of Rs.5,000 and Rs.500


